(d) il the answers to parts (a), (b) and (c) be in the affirmative, what action Jus been taken by Government in the inatter?

THE DEPUTY MINISTER IN **THE** MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SKRI UIGVIJAY SINGH); It is a fact that M/s. Pepsi Foods Pvt. Ltd., had imported machines from **U. S. A.** through M/s. Crunch Barrel Foods *Inc.,* Dalias, Texas, U. S. A.

ib) tt (d> The investigations! regarding J; he alleged over-invoicing and regarding M/s. Crunch Barrel Foods Inc. have been initiated by Directorate of Enforcement.

Nayak Committee on Currency Management appointed by RBI

901. SHRI ASHIS SEN: Will the Minister' of FINANCE be pleased to state:

(a) whether it-is a fact that the Reserve Bank of India has appointed a Committee called Nayak Committee to go into the question of currency management;

(b) if so, when the Committee submitted its report; and

(c) what are the details of the recommendations made by the Committee?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS j (SHRI DIGVIJAY SINGH): (a) Yes, Sir.

(fel The Committee submitted its report on 30th September, 1989.

(b) The major recommendations of the Committee are: —

(1) To contain the number of notes in circulation by colonizing I Re. l, Rs. 2 and Rs. 5 denominatioi notes.

"2) To rationalize the distributior and collection of currency by avoid ing cross movement and ensurin! distribution of load by establish ment of a network of currency transit centres.

(3) To streamline the extetin handling and processing of notes bj eliminating unproductive and repetitive procedures; and

(4) To provide a good working environment so as to motivate the employees working in' Cash Departments of Banks.

Fiscal benefits to Lijjat Pappad Manila Udyog

902. SHRI M. VINCENT; Will the Minister of FINANCE be pleased to state:

(aj whether it is a fact that Lijjat Pappad Mahila Udyog is covered by the Kha-di and Village Industries Commission;

(b) whether fiscal benefits are extended to KVIC products like synthetic detergents (powders and cakes); and

(c) if so, whether Government will consider extending such fiscal benefits, *viz.,* excise and sales tax exemption to the organisation so as to promote economic well-being of the rural poor women working for the Lijjaf Pappad Mahila Udyog?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH)- (a) Yes, Sir.

(b) and (c) In terms of notification No. 88/88-Central Excises, dated 1st March, 1988, Government has given full